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Friday - 3 March 1972

Page 2

25X1 4. [REDACTED] Mr. Robert Hull, Department of State, called to report that the Office of Management and Budget had agreed with Treasury on the definition of "unfunded liability" with respect to financing retirement systems and that only "past" unfunded liability would be subject to the graduated interest payments by Treasury. OMB has asked State to come up with a proposal for funding the portion of "normal costs" not covered by present employer/employee contributions. Hull said that he understands that OMB intends to apply the same criteria to the CIA system. One solution proposed by OMB would be merger of the Foreign Service retirement system with the Civil Service retirement system. In response to my request, Hull said he would send me a copy of the paper he is pulling together on this general subject and it was agreed that somewhere down the line, when more of the facts are sorted out, it might be well for the managers of our respective retirement systems to get together to determine what joint action might be in our mutual interest. (See Memorandum for the Record of 27 January 1972.)

25X1 5. [REDACTED] Visited Manchester, New Hampshire regarding [REDACTED] See Memo for the Record. 25X1

25X1 7. [REDACTED] Richard Kimmel, on the staff of the Joint Committee on Atomic Energy, called to say that the transcript of the Director's briefing of 16 February was ready for us to pick up and correct. I told him I would be by for it on Monday.

25X1 8. [REDACTED] I learned that the following persons will appear before the Senate Armed Services Committee on Tuesday, 7 March, to discuss the provisions of the Armed Services procurement authorization bill having to do with Laos: Mr. G. Warren Nutter, Major General George M. Seignious (both of ISA), Mr. Donald R. Brazier (DOD Comptroller), and Mr. William H. Sullivan (State Department). Mr. Colby has been advised and he in turn has advised the Director.

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